There was an important psychological difference between the two work seasons. At planting time, people were anxious; at harvest they were happy. People saw cash just ahead, for the crop was now safe. Each host of a cooperative work party gave at least one big convivial feast, the best he could provide and even the hired laborers got a round of liquor. People joked more than usual at work. Two boat loads of workers were observed racing down a canal at 6 a.m., shouting and cheering, although they had probably worked long hours for days or weeks before. Everyone knew that a joyous season was at hand.

When the crop was in, the people rested, fished, and began to prepare for big ceremonies demanding organized work. Supplies of fish were needed for preserving or for feasts. Labor and engines were now available, and with water low, fishponds could be conveniently drained, and the fish on the muddy bottom caught. A pond might be drained two or three times a year, but timing was determined by the availability of equipment and workers and by the needs of the annual ceremonial cycle. One pot of fish was given to each helper at a cooperative pond-draining.

Most farmers sold their rice in February. Capital was invested in farm equipment, buffalo, housing and ceremonies. Debts were cleared if possible. Cash expenditures for food, which had declined progressively since the beginning of the rice year, reached the yearly minimum, mostly because people had ample time to fish. People also saved up their money, if they were sponsoring a ceremony, ate lightly at home if they were going to one. Since school closed from March 15 to May 1, because of the heat, money was not given to children for snacks.

The land dried up and cracked, rainwater for drinking gave out, and some canals were reduced to mud. Cherished plants were kept alive by watering, but no new planting could be done. Buffalo, which at other seasons were confined and fed, now roamed the fields, nibbling stubble. Everyone was busy and happy. Ordinations, weddings, cremations, merit-making feasts and several big holidays came one after another. Of the four New Year's Days observed in Bang Chan, the Buddhist New Year, which because of the lunar calendar fell about mid-April, was the most important, being celebrated over two days with extensive offerings of food to the priests and with other activities. The official New Year's Day, January 1, and the traditional New Year's Day about November 1, had rather slight observances. Chinese New Year's, in February, was celebrated by the Chinese residents who presented a school teacher and their hamlet headmen each with a boiled chicken and a Chinese sweet. Lent officially closed the ceremonial season, but the advent of plowing-time slowed the pace considerably.

When the rains finally came, the rice year started again.

7: Janlekha X-4,5 (1948-1953)p956 AO7 Central Thai AO7
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182 423 435 369 rate of increase in land price is considered, however, it is reasonable to believe that population increase is certainly not the only factor.

[121] It is not the purpose of this study to deal with the price of urban land. Neither the problem of land utilization nor the whole economy of Bangchan can be clearly understood, however, without some account of the rapid building up of urban land prices in recent years. It is thus necessary to digress at this point into some factors accountable for this rapid rise.

369 454 423 435 178 182 It has been observed that the volume of domestic saving in Thailand is small because of the low level of income, and that such saving as does take place tends to be put into real estate and gold and jewelry. Concentration of income resulting from the postwar phenomenon of shifting of political and economic power into the hands of few people, however, has somewhat increased the proportion of saving; but this is again used largely to purchase real estate. The natural result is the boosting up of urban land prices especially in the suburban sections where there has been a relatively high degree of improvement in road construction since the war.

423 45 178 369 182 This investment in land purchase has more than ever before assumed a speculative nature. This is largely due to the experience of inflation initiated by World War II whereby huge and easy profits could be made from buying and selling of land. Corruption in the sale and purchase

423 of government real estates has no doubt increased these
45 speculative activities. The process has also been greatly
178 accelerated by an enormous increase since the war of banking
369 facilities, which traditionally extend loans on mortgage of
182 real estate. It should be noted in this connection that the demand for loans in Bangkok has been so great as to allow most commercial banks to adopt a highly discriminating policy of extending loans only to their favored customers who are often willing to give as much as five per cent of the loan sought to bank officials as a customary "tea-money".

182 A third factor is that some organized financial
423 institutions have actively been engaged in deliberate at-
435 tempts to boost up land prices for their own speculative
455 gains. This was the immediate cause of the rise of land
178 price in Zone 1 from 300 baht per rai in 1948 to 12,000 baht
369 per rai in 1953. According to several informants in Bangchan, a representative of an insurance company in Bangkok came to the village in 1952 and offered to buy land on each side of Minburi Road at 10,000 baht per rai. This man was able to buy 20 rai of land at Km. 8, Minburi Road, which is in the immediate neighborhood of our arbitrary Bangchan Village, at his offered price of 10,000 baht per rai. At the time of the signing of the purchase contract, he made a 10 per cent down payment of 20,000 baht. Although the balance of 180,000 baht was not paid and the contract was later forfeited, the proposed purchase immediately pushed land prices in Zone 1 up to 10,000 baht per rai or over. According to